



## Markets

DJIA	22,830.68	69.61	▲	0.31%
S&P 500	2,550.64	5.91	▲	0.23%
NASDAQ	6,587.25	7.52	▲	0.11%
FTSE 100	7,538.27	30.38	▲	0.40%
DAX	12,949.25	-27.15	▼	-0.21%
CAC 40	5,363.65	-2.18	▼	-0.04%
IBEX	10,142.30	-93.7	▼	-0.92%
NIKKEI 225	20,880.39	56.88	▲	0.27%
HANG SENG	28,542.24	51.41	▲	0.18%

## Currencies

EUR-USD	1.18	-0.0008	▼	-0.07%
USD-JPY	112.49	0.04	▲	0.04%
GBP-USD	1.3197	-0.0006	▼	-0.05%
AUD-USD	0.7784	0.0006	▲	0.08%
USD-CAD	1.2514	-0.0001	▼	-0.01%
USD-CHF	0.976	0.0008	▲	0.08%
EUR-GBP	0.8941	-0.0002	▼	-0.02%
USD-HKD	7.8044	0.0003	▲	0.00%
EUR-CHF	1.1518	0.0003	▲	0.03%

### Catalans Call Time Out on Independence Bid And Ask Spain to Talk

Catalan President Carles Puigdemont said that he'll seek talks with the government in Madrid over the future of his region in Spain, rowing back from an immediate declaration of independence that threatened to turn a constitutional crisis into an economic one.

Addressing the regional parliament in Barcelona on Tuesday evening after days of tension in Catalonia, Puigdemont said the result of an Oct. 1 referendum had given him the mandate to pursue independence, but he would hold off for "weeks" for dialogue on the way forward with Prime Minister Mariano Rajoy's administration.

Rajoy convened an extraordinary meeting of his cabinet in Madrid on Wednesday at 9 a.m. to discuss his next move, and is due to address the Spanish Parliament on the crisis in Catalonia later in the day.

### Hawaii Says Trump's Third Travel Ban Is an Outgrowth of His Muslim Ban

Hawaii says President Donald Trump's latest attempt to restrict foreigners' travel to the U.S. is just the latest outgrowth of his stated aim to enact a total and complete shutdown of Muslims entering the country.

The state asked a federal judge in Honolulu Tuesday for permission to challenge the third iteration of the president's travel ban, scheduled to go into effect Oct. 17. Hawaii said the latest ban, like its precursors, is unconstitutional. It will also impair the state's tourism industry, prevent the University of Hawaii from recruiting qualified individuals and undermine its refugee resettlement program.

The revised policy, issued Sept. 24, limits or bans entry into the U.S. from eight countries: Iran, Libya, Somalia, Syria, Yemen, Chad, North Korea and Venezuela. It supersedes a ban that had affected six mostly Muslim countries and is indefinite, while the second travel ban was for 90 days.

### Japan's Steel Scandal Deepens as More Faked Data Emerges

The scandal engulfing Kobe Steel Ltd. that's rocked industrial Japan deepened on Wednesday as the steelmaker said its falsification of product data extended beyond copper and aluminum with incorrect information found on iron powder.

The country's third-largest steelmaker discovered data on the material that failed to meet a customer's requirements, Yoshitsugu Nishimura, a spokesman, said by phone, confirming a report in the Yomiuri newspaper. The company's shares tumbled 15 percent in Tokyo after a 22 percent loss on Tuesday.

Kobe Steel is at the center of a scandal since it admitted on Sunday that staff at several plants had falsified metals product data for years. The revelation is a further blow to the reputation and trustworthiness of Japan's industrial companies, and has sent customers from Toyota Motor Corp. to Subaru Corp. scrambling to determine whether they had used the suspect materials.

### One Man's Future May Foreshadow Xi's Plans to Hold on to Power

At China's twice-a-decade political reshuffle this month, the fate of one official will be scrutinized for signs of how much President Xi Jinping allows himself to be constrained by established Communist Party retirement norms.

Wang Qishan, the anti-corruption chief and No. 6 in the party, is due to retire under an unwritten rule requiring that anyone 68 or older step down from China's top political body, the Politburo Standing Committee. Analysts including Deng Yuwen, a former deputy editor of the party-run Study Times newspaper, have raised the possibility that retaining Wang, 69, would help Xi, 64, set a precedent to also stay beyond that age limit.

Xi's decision -- along with other personnel moves and revisions to the party's charter -- will indicate whether he intends to keep China's decades-old system of orderly power transfers or return it to a personality-driven model that allocates him even greater authority. Being less constrained by party norms could mean policy making becomes more unpredictable, though potentially help Xi to push through bigger economic changes.