



Markets

DJIA	22,761.07	-12.60	▼	-0.06%
S&P 500	2,544.73	-4.60	▼	-0.18%
NASDAQ	6,579.73	-10.45	▼	-0.16%
FTSE 100	7,507.89	-14.98	▼	-0.20%
DAX	12,976.40	20.46	▲	0.16%
CAC 40	5,365.83	5.93	▲	0.11%
IBEX	10,236.00	50.5	▲	0.50%
NIKKEI 225	20,752.25	61.54	▲	0.30%
HANG SENG	28,350.13	23.54	▲	0.08%

Currencies

EUR-USD	1.1779	0.0039	▲	0.33%
USD-JPY	112.63	-0.05	▼	-0.04%
GBP-USD	1.3165	0.0023	▲	0.18%
AUD-USD	0.7786	0.0033	▲	0.43%
USD-CAD	1.2521	-0.003	▼	-0.24%
USD-CHF	0.9777	-0.0021	▼	-0.21%
EUR-GBP	0.8947	0.0012	▲	0.14%
USD-HKD	7.804	-0.0024	▼	-0.03%
EUR-CHF	1.1516	0.0013	▲	0.11%

Cryan Is Losing Support of Top Deutsche Bank Owners

Chief Executive Officer John Cryan is losing the support of some investors just seven months into Deutsche Bank AG's latest turnaround plan.

Three of the 10 largest stakeholders in the bank, speaking on condition of anonymity, said they want to see a turnaround in the next few quarters, particularly in the trading business, to continue to back the 56-year-old Briton. Two said that, should Cryan not be able to deliver by the annual shareholder meeting in May, an external candidate may be the best option to replace him.

Cryan hasn't delivered on his March pledge to resurrect growth at Europe's largest investment bank as soon as this year -- revenue declined in all but two quarters since he took over in 2015 and has been falling in recent months. Still, he's pleased some investors by settling legacy misconduct cases, reducing risk in the securities unit and raising fresh capital.

Twitter Investor Ballmer Says Social Media Companies Can't Police Fake

With big technology companies facing criticism over potential manipulation by Russians trying to influence the U.S. presidential election, Twitter Inc. shareholder and former Microsoft Corp. Chief Executive Officer Steve Ballmer said the companies can't do more at present to police the spread of fake news.

Ballmer, in an interview Monday with Bloomberg Television, said he would like to see social networks, such as Facebook Inc. adopt some sort of system in the future for noting trusted sources, similar to Twitter's blue-checkmark "verified" badge, but they shouldn't be measured the same way as news organizations. Ballmer, who in April released a government data website called USAFacts, said voters need places to find objective facts rather than information that validates their views or makes them feel good.

"The goal has to be to say 'this is how it looks, you can see it any way you want to, but someplace you have to be able to come and be able take a look at stuff objectively,'" he said. "I'm not sure you can say that is Facebook's job, they're not in the news business, they pass along other people's news. Same thing with Google. That's part of the issue here is things can look authentic."

Diamonds Are Your Portfolio's Best Friend, Singapore Bourse Says

When it comes to havens, investors usually think of gold or Treasuries. Now an exchange in Singapore is starting to trade a credit card-sized package of diamonds for those seeking a shelter from global risks.

While bullion trades in standard weights and purities, diamonds vary according to cut, clarity, color and carat, making them generally harder to buy and sell as an investment. To overcome this, the Singapore Diamond Investment Exchange is listing a product called Diamond Bullion, or sets of investment-grade polished gems, in denominations of about \$100,000 and \$200,000 each.

"Until now, there was no way people could invest in diamonds in the form which is equivalent to investing in gold," said Alain Vandenborre, executive chairman and founder of the exchange. "A diamond has absolutely zero correlation with any other asset class, whether it's commodities, bonds, equities. It's a store of wealth, it's a hedge against volatility."

Cash Is Pouring Into Singapore's Biggest Private Venture Fund

The Singaporean venture capital firm led by Finian Tan, who made his name investing early in Chinese search giant Baidu Inc., has completed its largest fundraising yet to bankroll global deals.

Vickers Venture Partners raised a total of \$230 million, the company said in a statement. That includes \$190 million in their fifth fund and a yuan-denominated vehicle of \$40 million.

Vickers stands out among the island's VC firms by posting its performance on its website. The net value of its fourth fund has increased 4.85 times, the world's best performance among those that debuted in 2012, according to data compiled by Preqin at the end of June. The investment house is now targeting what Tan refers to as "deep technology" -- real scientific advancement as opposed to mobile apps.